



MEMBERSHIP

April 22, 2016

Press Release

Company name: CYBERDYNE, INC.  
Representative: Yoshiyuki Sankai, President and CEO  
Code: 7779  
(Mothers Section of the Tokyo Stock Exchange)  
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### Notice of Exercise of Call Option on Convertible Bonds due 2017

CYBERDYNE, INC. (the "Company") hereby announces its decision to exercise its option to redeem early the entire outstanding amount of Convertible Bonds due 2017 (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*) (the "Bonds") at 100% of their principal amount, according to the 120% call option articles contained in the Terms and Conditions of the Bonds as follows:

1. Bonds to be redeemed: Euro Yen Zero Coupon Convertible Bonds due 2017
2. Amount for redemption: All of the outstanding Bonds  
\*Outstanding amount as of April 21, 2016: JPY 18,240 Million (par value)
3. Redemption date: June 6, 2016
4. Redemption amount: JPY 100 per par value of JPY 100

For Reference:

Details of Euro Yen Zero Coupon Convertible Bonds due 2017

1. Date of issue: December 12, 2014
2. Final maturity date: December 12, 2017
3. Total principal amount: JPY 20,000,000,000
4. Conversion price: JPY 1,699.0  
\*Initial conversion price was JPY 3,790 but it was adjusted on August 1, 2015 due to a Stock Split and reset on December 21, 2015.