

Press Release 2016/08/16

Company: CYBERDYNE, INC.

Name of Yoshiyuki Sankai, Representative: President and CEO

Code: 7779 (Mothers Section of the Tokyo

Stock Exchange)

Contact: Shinji Uga, Director and CFO

(Tel. +81-29-869-9981)

Regarding certain media reports on CYBERDYNE, INC.

Several media sources have reported that the research report published by Citron Research on August 15' 2016 that expressed their own view on CYBERDYNE, INC. (the "Company") have influenced the market price of the Company's shares.

The relevant research report differs greatly from the Company's perspective and while the Company plans to announce its view in detail in a few days, at the very least, the Company expresses its displeasure by this research report's use of numerous inflammatory expressions that could mislead investors, factual errors, and emphasis on certain facts while ignoring other relevant information. The Company will announce its view on this research report as swiftly as possible and will consider legislative response if necessary. The Company asks its shareholders and its investors to look for the Company's announcement in the coming days, and carefully consider its response.