

Press Release 2016/10/28

Company: CYBERDYNE, INC.

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Code: 7779 (Mothers Section of the Tokyo

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【IR News】Fukushima prefecture accepted CYBERDYNE, INC.'s application to increase the subsidy amount for its plan eligible for "Fukushima Medical and Welfare Device Development Subsidy"

Application made by CYBERDYNE, INC. (the "Company") to change its plans for the "project to develop HAL and a gait assistance system with it applicable to children", originally selected as eligible for "Fukushima Medical and Welfare Device Development Subsidy" in July, 2015, was accepted and the granted amount of subsidy was increased by the Fukushima prefecture as set forth below.

1. Reason for the change

In order to speed up the "project to develop HAL and other gait assistance system applicable to children", the Company added "a simultaneous development of its technology for efficient production of the device" to its original plan for the development of the device itself, and increased the applied amount of subsidy accordingly.

2. Detail of the change

(Before the change)

Subsidy amount applied for the fiscal year 2016: JPY 80 Million (by end-March 2017)

(After the change)

Subsidy amount applied for the fiscal year 2016: JPY 113 Million (by end-March 2017)

3. Future prospects

The subsidized amount is planned to be posted in the consolidated statement of income for the fiscal year ending March 31, 2017.