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CYBERDYNE enters into basic agreement with Works Application
~ working together to develop a platform that can accumulate, analyze and process IoH/IoT
Big Data with AI~

At the Board of Directors meeting held today, CYBERDYNE, INC. (the “Company”) has resolved to enter into basic agreement with Works Applications Co., Ltd. (“WAP”) on business alliance to develop AI program.

1. Background of business alliance

The Company aims to accelerate the endeavors to prepare a key platform of Cybernic Industry designed to accumulate, analyze and AI process IoH/IoT Big Data gathered such as various vital information and information of the surrounding environment etc. gathered though Cybernic Systems. The Company aims to do so by utilizing the software engineers of WAP to either newly establish a department or subsidiary that will work on developing various AI programs and apps of the Company.

2. Detail of the business alliance

A group of software engineers of WAP who are suited to develop AI programs of the Company will work for the Company or the Company’s subsidiary that will be newly established, to develop such programs.

3. Future prospects

Impact towards the consolidated financial results for the fiscal year ending March 31, 2020 is anticipated to be minimal, however if there is any related matter that should be disclosed, the Company will disclose it promptly.

Cybernic Systems Provided by CYBERDYNE

Accumulation, analysis and AI processing of loH/loT Big Data

→ Beginning of Cybernic Industry

