

2019/11/11

Company: CYBERDYNE, INC.

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7779 (Mothers Section of the Tokyo

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MHLW adopted CYBERDYNE's proposal on "Project for Promoting the Development of Equipment to Support Better Autonomy of Persons with Disabilities"

A proposal of CYBERDYNE, INC. (the "Company") on "development of non-wearable body-core training support device for home use" was adopted by Japanese Ministry of Health Labor and Welfare ("MHLW") for its solicited program, "Project for Promoting the Development of Equipment to Support Better Autonomy of Persons with Disabilities". MHLW also determined granting of the subsidy to the Company's project.

1. Adopted project of CYBERDYNE

a. Name of the project

"Project for Promoting the Development of Equipment to Support Better Autonomy of Persons with Disabilities"

b. Detail of the development

Device designed to support the training at home will be developed. Training program using the device to promote better autonomy of a person with disability will be established and the amount of improvement of the function in the body trunk will be evaluated.

c. Period of development

From the date of adoption to the end of March 2020

d. Amount of subsidy

Applied amount of subsidy: ¥13 million

2. Amount of subsidy granted and timing of the payment

the related subsidy will be determined and paid after the final assessment, which will be held after the end of the project period.

3. Schedule

The subsidy amount is scheduled to be posted for the consolidated financial statement for fiscal year ending March 31, 2020 as "other income".