



***CYBERDYNE***

**Consolidated Financial Result Briefing for  
the Nine Months Ended December 31, 2019**

**CYBERDYNE, INC.  
February 14, 2020**

# Consolidated financial results- year-on-year comparison for the Nine months period (Q1-Q3)



**Revenue : ¥1,265 million (+2.5%)**  
**Profit before tax : ¥218 million**  
**Profit : -¥13 million (improvement of ¥195million)**

(Millions of yen)

	Nine months ended December 31, 2018 (Apr.1-Dec.31)	Nine months ended December 31, 2019 (Apr.1-Dec.31)	+/-	+/- (%)	
<b>Revenue</b> (Gross profit)	<b>1,234</b> (886)	<b>1,265</b> (921)	<b>+31</b> (+35)	<b>+2.5%</b> (+4.0%)	Improvement of rental (refer to P4) Gross profit 72.8% (improved 1.0%)
Operating profit	-378	<b>-540</b>	-162	—	Other income -217M (Consigned research income)
Profit before tax	-169	<b>218</b>	+387	—	Revenue related to investment securities +451M (Detail)
<b>Profit attributable to owner of the parent</b>	<b>-208</b>	<b>-13</b>	<b>+195</b>	<b>—</b>	Gain on valuation + 803M (finance income) Loss on valuation -97M (finance cost) Deferred tax expenses - 255M (corporate income tax expenses)

(Ref) Comprehensive income 170M (Valuation difference on investment securities +184M (Gain on valuation 274M - deferred tax expenses 87M))

# Consolidated financial results over the Nine Months Period



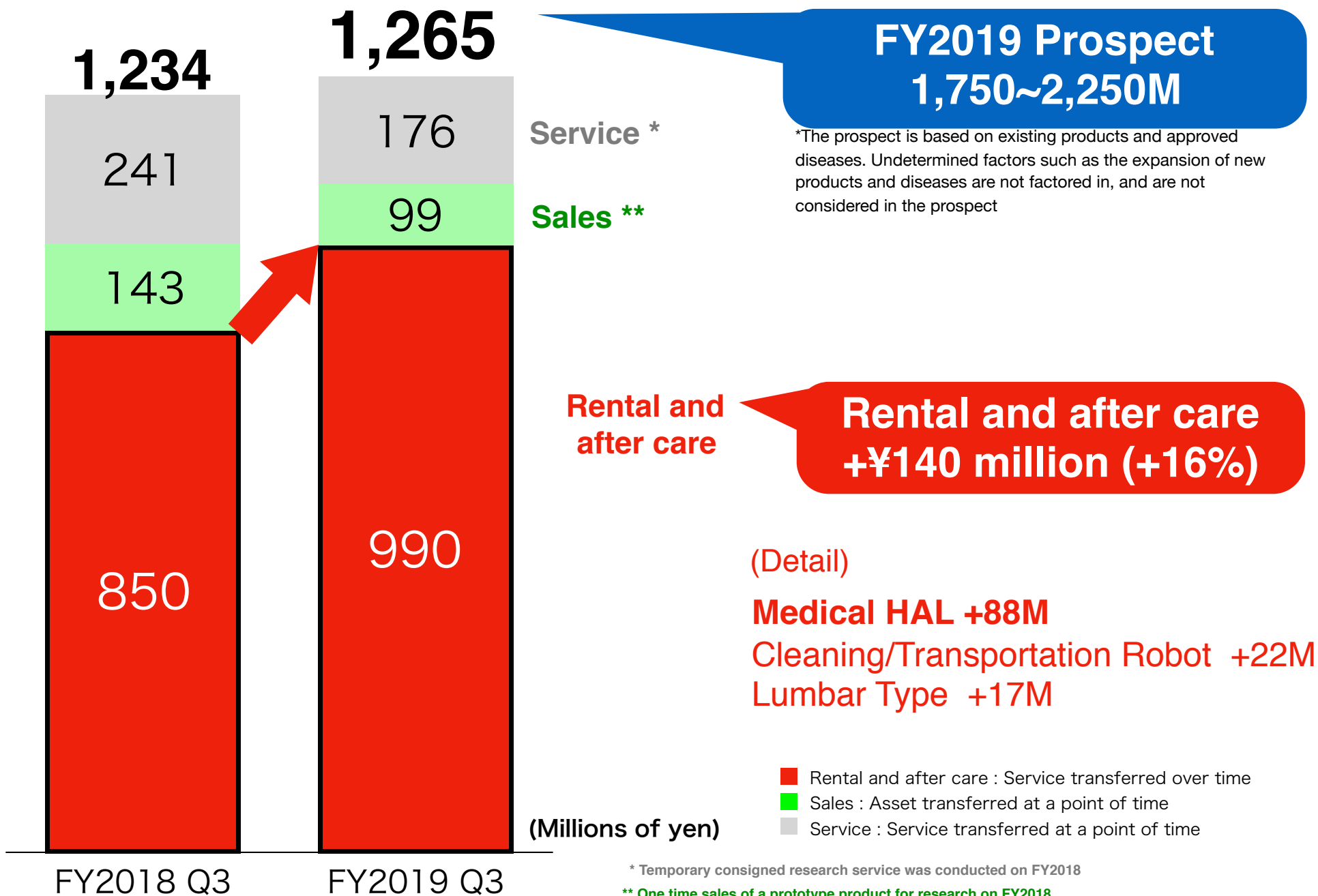
【Consolidated profit and loss for the Nine Months ended December 31, 2019】

(Millions of yen)

	FY2018 【Apr. 1-Dec. 31】	FY2019				FY2019 【Apr.1-Dec. 31】	+/-	+/- (%)
		Q1 (Apr.1-Jun. 30)	Q2 (Jul.1-Sep. 30)	Q2 (Oct.1-Dec. 31)				
<b>Revenue</b>	<b>1,234</b>	<b>393</b>	<b>430</b>	<b>442</b>	<b>1,265</b>	<b>+31</b>	<b>+2.5%</b>	
Cost of sales	348	108	122	115	344	-4	-1.1%	
<b>Gross profit</b>	<b>886</b>	<b>286</b>	<b>308</b>	<b>327</b>	<b>921</b>	<b>+35</b>	<b>+4.0%</b>	
Research and development	693	162	210	191	563	-130	-18.8%	
Other SG&A expenses	851	307	323	329	959	+108	+12.6%	
Other income/expenses	281	10	18	34	62	-219	-80.0%	
<b>Operating profit</b>	<b>-378</b>	<b>-173</b>	<b>-208</b>	<b>-159</b>	<b>-540</b>	<b>-162</b>	<b>—</b>	
Finance income/cost	187	444	-75	357	727	+540	+288%	
Other	22	8	10	14	31	+9	+38.2%	
<b>Profit before tax</b>	<b>-169</b>	<b>279</b>	<b>-273</b>	<b>212</b>	<b>218</b>	<b>+387</b>	<b>—</b>	
<b>Profit attributable to owner of the parent</b>	<b>-208</b>	<b>156</b>	<b>-268</b>	<b>99</b>	<b>-13</b>	<b>+195</b>	<b>—</b>	

\*IFRS adjustment: size-based business tax (capital base) as well as fixed asset tax ¥387 million is scheduled to be recognized at the timing of event obligating the payment in Q4 as Other SG&A expenses

# Consolidated financial results- year-on-year comparison by type of transaction



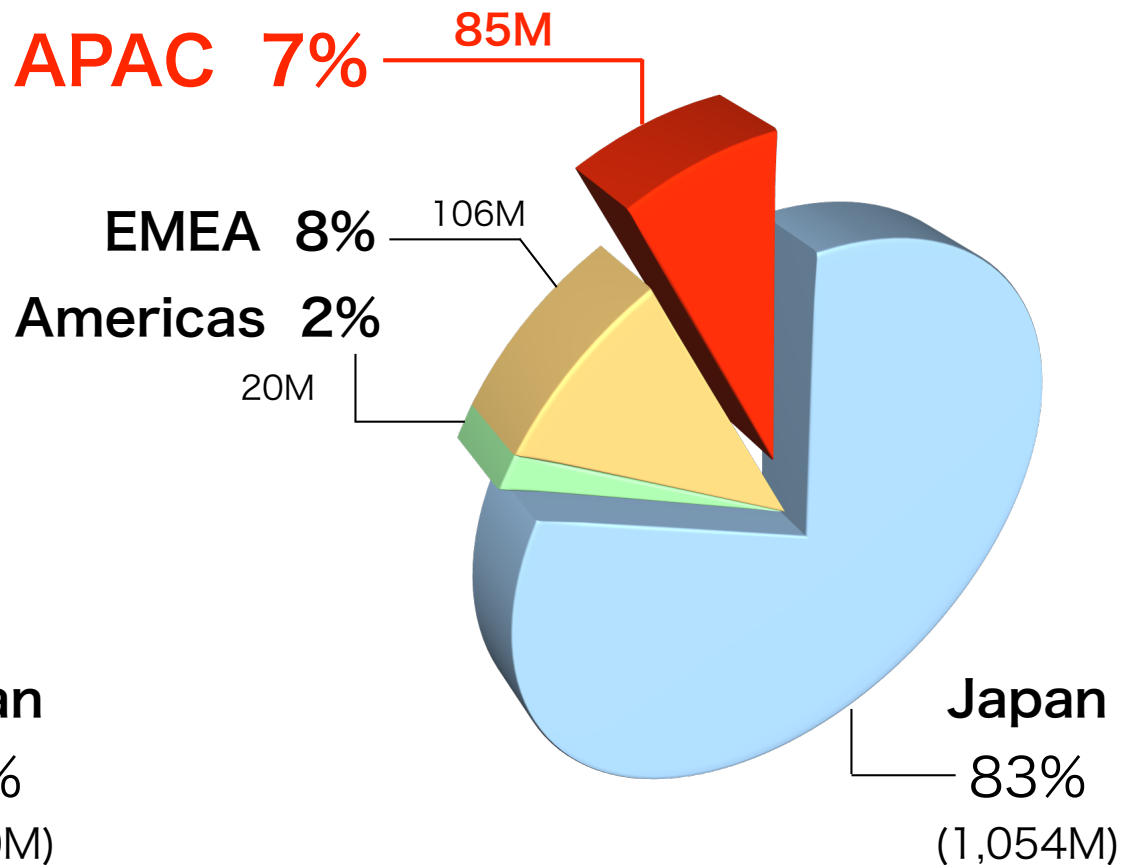
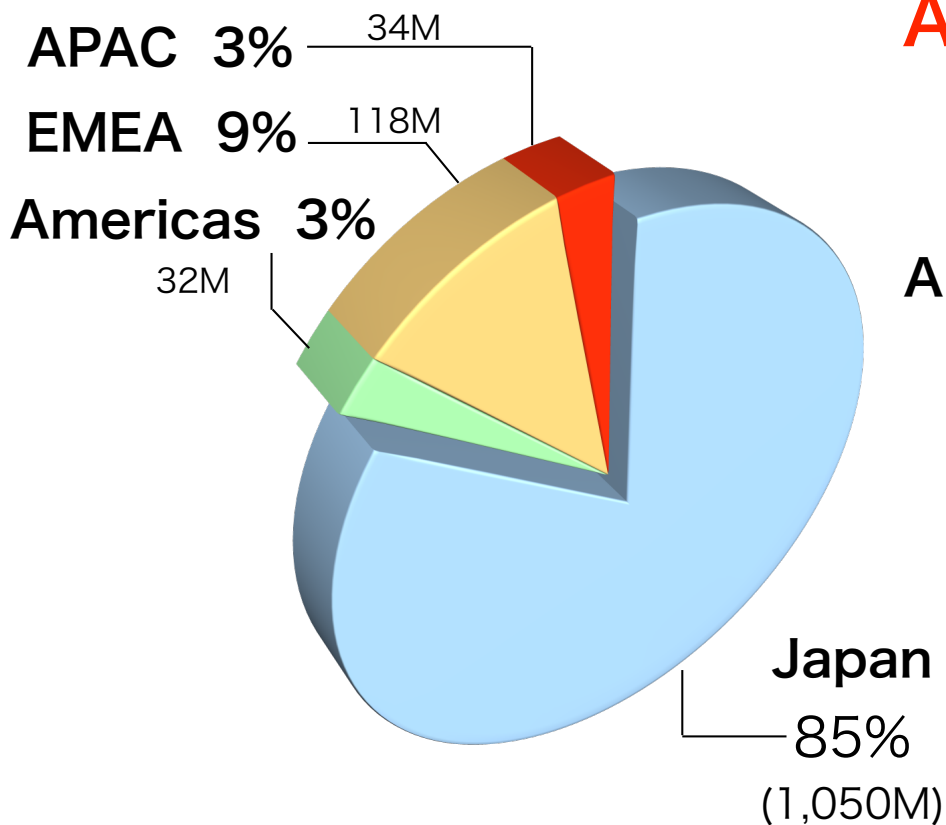
\* Temporary consigned research service was conducted on FY2018

\*\* One time sales of a prototype product for research on FY2018

# Consolidated financial results- year-on-year comparison by geographical regions



**APAC multiplied by 2.5 times**



\* One time sales of a prototype product for research on FY2018

Americas : North America, South and Central America  
 EMEA : Europe, the Middle East and Africa  
 APAC : Asia-Pacific \*Excluding Japan

**This presentation contains forward-looking statements concerning CYBERDYNE, INC. and its Group’s future plans, strategies and performance. Forward-looking statements contained in this presentation are based on information currently available and on certain assumption redeemed rational at the time of creation of this presentation. As such, due to various risks and uncertainties, the statements and assumption does not guarantee future performance, may be considered differently from alternative perspectives and may differ from the actual result.**

**Further, this presentation contains statements and information regarding corporate entities other than those belonging to the CYBERDYNE group, which have been complied from various publicly- available sources.**

**CYBERDYNE does not verify nor guarantees accuracy and appropriateness of those information.**

**CYBERDYNE,INC.**