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Company: CYBERDYNE Inc.
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【News】 Notice of differences between financial forecasts and finalized figures

CYBERDYNE INC. [Tsukuba, Ibaraki, CEO: Yoshiyuki Sankai (the "Company")] announces differences between the consolidated financial statements for the fiscal year ended March 31, 2020 announced on May 15, 2020 (previous fiscal year) and consolidated financial statements for the fiscal year ended March 31, 2021 (present fiscal year) that which was announced today.

Details are as follows:

1. Differences between the actual result of the previous fiscal year and present fiscal year

	Revenue	Operating profit (loss)	Profit (loss) attributable to owners of parent	Basic earnings (loss) per share
Actual results in the previous fiscal year (A) (April 2019 to March 2020)	1,792	(1,039)	(152)	(0.71)
Actual results in the previous fiscal year (B) (April 2020 to March 2021)	1,875	(700)	(59)	(0.27)
Amount of increase or decrease (B - A)	83	339	93	
Rate of increase or decrease (%)	4.6%	32.6%	61.4%	

2. Reasons for differences

In the consolidated fiscal year ended March 31, 2021, while the revenue from rental and sales of products increased, revenue from training and treatment services decreased due to COVID-19, resulting in the revenue recorded at ¥1,875 million (4.6% increase year on year). The Group recorded gross profit at ¥1,283 million (1.3% decrease year on year). Research and development expenses were recorded at ¥689 million (15.1% decrease year on year), mainly due to new products at the Company's own cost and consigned research projects. The Group recorded other selling, general and administrative expenses at ¥1,471 million (10.7% decrease year on year). Other income was recorded at ¥181 million (30.6% increase year on year), mainly from a consigned research project, partially offset by other expenses recorded at ¥4 million (75.4% decrease year on year), resulting in the operating loss of ¥700 million (32.6% decrease year on year).

The Group recorded finance income at ¥770 million mainly due to gain from valuation difference of investment securities. Furthermore, as the Group recorded gains related to CEJ Fund at ¥359 million and income tax expense at ¥479 million from deferred tax expenses, the Group posted loss attributable to owners of the parent at ¥59 million (61.4% decrease year on year).